



Ilfracombe Town Council

Year-end Annual Financial Accounts and Statements – 2025/26

ITC 26036 (Updated)

8/6/26. Full Council
10.1.

	Chair
	Chair of Finance Committee
	RFO

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Creditors and Debtors – Year end

Creditors - End 25/26

Supplier	Credit limit	O/S Amt	< 30 days	< 60 days	< 90 days	< 120 days	Older
BWS Ltd.		£42.84	£42.84	£0.00	£0.00	£0.00	£0.00
CFC Ltd.		£210.00	£210.00	£0.00	£0.00	£0.00	£0.00
CL		£26.81	£26.81	£0.00	£0.00	£0.00	£0.00
CC		£105.01	£105.01	£0.00	£0.00	£0.00	£0.00
IPSG Ltd.		£170.64	£170.64	£0.00	£0.00	£0.00	£0.00
JJJISS		£48.61	£48.61	£0.00	£0.00	£0.00	£0.00
NDC		£337.60	£337.60	£0.00	£0.00	£0.00	£0.00
O2		£40.61	£40.61	£0.00	£0.00	£0.00	£0.00
CP&S		£43.94	£43.94	£0.00	£0.00	£0.00	£0.00
RGL-PN		£244.21	£244.21	£0.00	£0.00	£0.00	£0.00
SWW		£142.38	£0.00	£142.38	£0.00	£0.00	£0.00
ZI PLC		£15,735.86	£15,735.86	£0.00	£0.00	£0.00	£0.00
TOTAL		£17,148.51	£17,006.13	£142.38	£0.00	£0.00	£0.00

Debtors - end year 25/26

Customer	Credit limit	O/S Amt	< 30 days	< 60 days	< 90 days	< 120 days	Older
AHCS		£88.33	£88.33	£0.00	£0.00	£0.00	£0.00
CD		£112.50	£0.00	£0.00	£112.50	£0.00	£0.00
CDU		£33.75	£33.75	£0.00	£0.00	£0.00	£0.00
CS		£48.00	£48.00	£0.00	£0.00	£0.00	£0.00
ES		£325.96	£325.96	£0.00	£0.00	£0.00	£0.00
GC		£45.00	£45.00	£0.00	£0.00	£0.00	£0.00
JK		£75.00	£75.00	£0.00	£0.00	£0.00	£0.00
MAKO		£225.00	£0.00	£0.00	£0.00	£0.00	£225.00
RDUHC		£70.00	£70.00	£0.00	£0.00	£0.00	£0.00
TOTAL		£1,023.54	£686.04	£0.00	£112.50	£0.00	£225.00

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Profit and Loss Report (by nominal codes)

01 April, 2025 - 31 March, 2026

Analysis Type: All, Analysis Category: All

Sales

4001 - Photocopier Reimbursement	202.52
4003 - Utility Cross Charges	1,683.13
4007 - Licenced User Room Hire	48,087.17
4010 - Other Occasional Room Hire	15,781.46
4011 - Other Hire	73.52
4013 - PCN reimbursements	1,741.68
4014 - Car Park Main Income - Ringgo payment	109,342.51
4015 - Car Park Permit adjustment	600.00
4016 - Car Park Permit	40,248.03
4017 - Car Park Main Income - Ticket sales Electronic	89,040.58
4018 - Car Park Main Income - Cash	21,452.71
4019 - Other Car Park income	1,673.33
4025 - EV - Popd Point Income	11,185.65
4200 - Sale of Assets and excess inventory	41.67
4301 - Merseyside fire Service Loan	1,000,000.00
4600 - Grants & Donations	27,056.41
4603 - Precept	529,056.00
4900 - Other income	8,384.15
4910 - Carriage on Sales	64.55
6200 - Advertising - Income	600.00
7489 - Other Cross Charges	210.15
7495 - Salary Cross Charges - PCN	176,284.32
7496 - Salary Cross Charges - One ilfracombe	32,913.11

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7497 - Salary Administration Cross Charges - One Ilfracombe	164.00	
7622 - Toilet Door Income - Electronic	1,743.69	
	Total Sales	£2,117,630.34

Direct Expenses

4501 - Christmas Expenditure	2,399.69
4601 - Grants Given	24,225.00
4611 - Refund	9,572.76
5001 - Car Park Expenditure - Service Charges	8,066.00
5002 - Car Park Expenditure Machine Maintenance and Service	3,680.79
5003 - Car Park Expenditure - Tariff Changes and Miscellaneous	1,398.96
5004 - Electric Charging Points	366.06
5060 - Other Direct Expenses	7,428.41
5104 - Administration - Worknest	3,264.78
5105 - Postage	77.38
5301 - Trade Waste	1,896.52
5302 - Sanitary Waste	123.84
5303 - Recycling Collections	528.29
5307 - Lifts servicing and tests	1,152.42
5308 - Alarms servicing and testing	483.50
5309 - Fire Equipment servicing and testing	1,868.88
5310 - Keyholder Service	750.00
5311 - Servicing and Maintenance Town Clock	3,240.00
5312 - Gifts and Gratuities	411.82
5313 - Maintenance Contract - Other	1,726.55
5314 - Maintenance and Servicing CCTV	893.94
5315 - Health , Safety and security	2,955.26
5328 - Volunteer Events - Expenditure	830.97
5337 - Call out charges	145.80
5601 - Refreshments for Room Hire	112.84

6201 - Advertising - Expenditure	19.75	
6301 - Sundry Items	209.08	
6424 - Uniform - Work Wear	1,444.54	
7301 - Fuel for Equipment (Groundwork)	41.78	
7491 - Hosting Fee - One Ilfracombe	14,362.42	
7531 - Broadband and Wifi	960.94	
7541 - IT Expenditure - Other including Software	1,643.15	
7551 - Photocopier Rental	1,360.80	
7552 - Photocopier - Remote Billing	1,070.11	
7611 - Accountancy Software	441.00	
7641 - External Room Hire	138.99	
7810 - CleaningSupplies	3,293.52	
7811 - Cleaning Equipment - Tools	119.79	
7812 - Cleaning Services	11,260.31	
7813 - Tools for Maintenance Team General	654.66	
7821 - Tools for Facilities and Maintenance Team assets	4,007.45	
8301 - Expenses - Members	253.00	
8302 - Expenses - Volunteers	15.00	
8303 - Expenses - Miscellaneous - Staff	808.64	
8420 - Miscellaneous Building expenditure	15,644.07	
8421 - General Maintenance Supplies	2,328.14	
8422 - Gardens and Groundswork	1,446.29	
	Total Direct Expenses	£139,123.89
	GROSS PROFIT / LOSS	£1,978,506.45

Overheads

2601 - Long term Loans & Mortgages Repayments - Interest	42,169.04
2602 - Long Term Loans and Mortgage Repayments - Principal Payments	8,859.64
5316 - Resilliance Monitoring	155.00
5318 - Regulatory Servicing and Maintenance	520.00

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6000 - Marketing	1,140.64
7100 - Rent	7,000.00
7110 - Water Rates	9,550.18
7121 - Business Rates	51,938.16
7200 - Electricity	25,168.96
7210 - Gas & Oil	9,250.62
7300 - Vehicle Fuel	1,961.29
7310 - Vehicle MOT and Servicing	752.43
7320 - Vehicle Licences - DVLA	692.50
7330 - Vehicle Insurance	2,509.89
7340 - Miscellaneous Repairs and Vehicle Expenses	68.30
7400 - Parking and Travel Expenses	482.81
7420 - Hotel and Accommodation	306.17
7490 - Redunancy and Pay in Lieu of AL	23,126.21
7494 - DCC Pension Payments	167.52
7498 - Salary Administration Cost	1,736.17
7499 - Salary Recharges - NDC	577,618.41
7500 - Printing	411.94
7510 - Postage and Carriage	87.97
7520 - Office Stationery and Office Supplies	695.44
7521 - Office Furniture	800.00
7530 - Telephone	534.36
7549 - New IT Equipment Assets	4,215.02
7550 - Computer NDC Costs	9,599.67
7560 - Mobile Charges	429.78
7600 - Legal Fees	8,813.46
7610 - Accountancy Fees	1,990.00
7613 - Audit and Governance	2,100.00
7621 - Professional Organisation subscriptions	2,071.16

7630 - Business Insurance	15,665.86	
7640 - Equipment Hire	710.00	
7800 - Repairs and Renewals	14,110.83	
7900 - Bank Charges (Gross)	-20,673.32	
8011 - Property Purchase	935,000.00	
8012 - Stamp Duty	35,250.00	
8230 - Training Costs	5,212.00	
8240 - Refreshments	1,630.85	
8305 - Volunteer Work Wear	164.73	
	Total Overheads	£1,783,993.69
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	NET PROFIT / LOSS	£194,512.76
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Budget Summary Sheet

Dept	Income	expenditure	Budget Changes	profit/loss	Actual Income to Date	Actual Expenditure to date	Actual profit/loss to date
None(bank interest/charges)	£19,000.00	£150.00	£0.00	£18,850.00	£0.00	-£20,672.52	£20,672.52
Town council (1)	£529,056.00	£571,689.00	£0.00	-£42,633.00	£547,235.23	£510,463.72	£36,771.51
Ifracombe Centre (2)	£24,000.00	£33,175.00	£0.00	-£9,175.00	£27,451.09	£34,039.50	-£6,588.41
Lantern Centre (3)	£35,000.00	£29,975.00	£0.00	£5,025.00	£31,355.95	£50,354.09	-£18,998.14
Lee Bay Toilets (5)	£500.00	£4,900.00	£0.00	-£4,400.00	£2,235.13	£7,192.14	-£4,957.01
Robery Road Car Park (7)	£165,500.00	£84,100.00	£0.00	£81,400.00	£209,387.73	£85,992.48	£123,395.25
Cheyne Beach Car Park (8)	£22,750.00	£6,050.00	£0.00	£16,700.00	£26,808.33	£5,881.65	£20,926.68
Memorial Gardens (9)	£0.00	£1,500.00	£0.00	-£1,500.00	£0.00	£269.73	-£269.73
Solar Panels (10)	£500.00	£250.00	£0.00	£250.00	£0.00	£0.00	£0.00
Mayor (12)	£0.00	£500.00	£0.00	-£500.00	£0.00	£293.00	-£293.00
Work Hub (13)	£3,000.00	£4,000.00	£0.00	-£1,000.00	£5,232.48	£3,130.53	£2,101.95
Facilities and Maintenance Group (14)	£0.00	£25,545.00	-£1,250.00	-£26,795.00	£1,565.80	£14,843.74	-£13,277.94
Admin and Clerical Group (15)	£0.00	£3,250.00	£0.00	-£3,250.00	£0.00	£1,221.89	-£1,221.89
Town Clerk/Proper Officer (16)	£0.00	£4,900.00	£0.00	-£4,900.00	£0.00	£5,033.92	-£5,033.92
Programmes and Projects Group (17)	£750.00	£3,425.00	-£1,632.75	-£4,307.75	£7,617.36	£6,826.37	£790.99
One Ifracombe (18)	£30,200.00	£30,200.00	£0.00	£0.00	£26,115.85	£26,114.01	£1.84
Town Crier (19)	£0.00	£1,320.00	-£851.94	-£2,171.94	£200.00	£995.29	-£795.29
Town Council Members (20)	£0.00	£1,200.00	£0.00	-£1,200.00	£0.00	£175.00	-£175.00
Vision Centre (21)	£0.00	£0.00	£0.00	£0.00	£365.48	£357.19	£8.29
PCN WellBeing Team (22)	£160,240.00	£137,267.00	£0.00	£22,973.00	£176,289.82	£158,843.15	£17,446.67
One Northern Devon (23)	£10,550.00	£10,550.00	£0.00	£0.00	£13,611.40	£13,611.40	£0.00
Marketing (24)	£0.00	£5,000.00	£0.00	-£5,000.00	£0.00	£1,313.44	-£1,313.44
Greenclose Road (25)	£0.00	£8,600.00	£0.00	-£8,600.00	£0.00	£5,907.16	-£5,907.16
Civic Events (27)	£0.00	£6,900.00	-£163.33	-£7,063.33	£518.33	£4,076.34	-£3,558.01
Ifracombe Toilets (28)	£14,000.00	£40,500.00	£0.00	-£26,500.00	£1,798.08	£17,036.90	-£15,238.82
Bike Sheds (29)	£0.00	£100.00	£0.00	-£100.00	£0.00	£0.00	£0.00
High Street Car Park	£0.00	£0.00	£22,054.54	£22,054.54	£1,039,801.48	£989,802.41	£49,999.07
Skate Park (31)	£0.00	£500.00	£0.00	-£500.00	£0.00	£0.00	£0.00
Totals	£1,015,046.00	£1,015,546.00	£18,156.52	£17,656.52	£2,117,589.54	£1,923,102.53	£194,487.01
Less Precept (£529056.00)	£485,990.00				£1,588,533.54		

Budget Projections	original profit /Loss	adjusted profit /loss	actual Income	Actual Expenditure	Actual Profit/loss
Q1 Projections	£253,761.50	£0.00	£1,408,164.66	£302,557.39	£1,105,607.27
Q2 Projections	£507,523.00	£0.00	£1,858,291.08	£1,487,278.71	£371,012.37
Q3 Projections	£761,284.50	£0.00	£1,982,439.69	£1,710,668.09	£271,771.60
Q4 Projections	£1,015,046.00	£0.00	£2,108,813.81	£1,923,092.15	194,487.01

Adjusted

Budget

Projections

Q1 Projections	£777,512.89	£768,559.63	£8,953.26	£1,408,164.66	£302,557.39	£1,105,607.27
Q2 Projections	£1,555,025.77	£1,537,119.25	£17,906.52	£1,858,291.08	£1,487,278.71	£371,012.37
Q3 Projections	£2,332,538.66	£2,305,678.88	£26,859.78	£1,982,439.69	£1,710,668.09	£271,771.60
Q4 Projections	£3,110,051.54	£3,074,238.50	£35,813.04	£2,108,813.81	£1,923,092.15	£194,487.01

These take into account changes made in the budgets agreed through the year (grey column in summary)

ASSETS	2022/23	2023/24	2024/25	Current year changes		2025/26	Comments
			total	additions/ appreciations	deductions / depreciation	total	
Fixed Assets							
0010 - The Ilfracombe Centre	£430,020.00	£5,510,000.00	£5,063,562.00	£989,438.00		£6,053,000.00	Charter Surveyor Review Jan 26 Land valuation remains at cost on purchase
0011 - Ropery Road Site	£750,000.00	£750,000.00	£750,000.00			£750,000.00	
0012 - The Lantern Centre	£50,000.00	£7,210,000.00	£6,620,041.73	£1,389,958.27		£8,010,000.00	Charter Surveyor Review Jan 26 adjusted new van bought February 25 (12000) - Depreciation 15% per year - Go Compare
0020 - TMO - Truck	£0.00	£5,000.00	£10,000.00	£2,000.00	£1,800.00	£10,200.00	Insurance review Feb 26
0022 - Dotto and container	£0.00	£126,000.00	£135,808.93	£6,790.45		£142,599.38	Insurance review Feb 26
0030 - All Insurance items - Specified electronic equipment	£16,748.55	£9,025.00	£40,526.51	£2,026.34		£42,552.85	Insurance review Feb 26
0031 - All Insurance Items List C & D - Computer , Electronic and Greenhouse equipment	£21,414.79	£11,550.00	£77,714.33	£3,885.73		£81,600.06	Insurance review Feb 26
0032 - Ropery Road Assets	£10,445.00	£19,034.00	£19,986.23	£999.32		£20,985.55	Insurance review Feb 26
0040 - Fixtures and fittings - Insurance List A - Furniture, fixtures and Fittings	£46,469.00		£97,077.68	£4,853.90		£101,931.58	Insurance review Feb 26
0041 - Fixtures and fittings - Insurance List B - other contents (inc. consumables)	£3,366.00	£9,983.00	£4,088.91	£204.45		£4,293.36	Insurance review Feb 26
0042 - Regalia and Paintings Insurance List + List G	£50,778.00	£106,488.00	£102,938.48	£5,146.91		£108,085.39	Insurance review Feb 26
0043 - Street Furniture Assets	£32,336.00	£119,709.00	£103,263.64	£5,163.20		£108,426.84	Insurance review Feb 26
0044 - Monuments	£0.00	£35,761.00	£47,518.32	£2,375.92		£49,894.24	Insurance review Feb 26
0045 - Groundwork Equipment	£0.00	£11,677.00	£12,261.35	£613.07		£12,874.42	Insurance review Feb 26
0046 - Toilet buildings lee	£0.00	£212,563.00	£223,191.18			£223,191.18	Last Reviewed Feb 25 Adjusted New Van bought February 2024 -- Depreciation 15% per year - Go Compare
0050 - Toilet Van	£0.00	£0.00	£11,000.00	£685.00	£3,242.59	£8,442.41	New Toilet taken on in February 25
0051 - Hele Bay Toilet		£0.00	£45,586.80	£204,826.40		£250,413.20	New Toilet taken on in July 2025/Charter Surveyor Review Jan 26
0052 - Brimlands Toilet				£167,000.00		£167,000.00	Bought in August 2025
0053 - High Street Car Park				£1,000,000.00		£1,000,000.00	
Total Fixed Assets	£1,411,577.34	£14,146,247.00	£13,364,566.09	£3,785,966.96	£5,042.59	£17,145,490.46	

Ilfracombe Town Council

Balance Sheet Report

To: 31 March, 2026

ASSETS**Fixed Assets**

0010 - The Ilfracombe Centre	6,053,000.00	
0011 - Ropery Road Site	750,000.00	
0012 - The Lantern Centre	8,010,000.00	
0020 - TMO - Truck	10,200.00	
0022 - Dotto and container	142,599.38	
0030 - All Insurance items - Electronic Equipment	42,552.85	
0031 - All Insurance Items List C & D	81,600.06	
0032 - Ropery Road Assets	20,985.55	
0040 - Fixtures and fittings - Insurance List A	101,931.58	
0041 - Fixtures and fittings - Insurance List B	4,293.36	
0042 - Regalia and Paintings Insurance List G	108,085.39	
0043 - Street Furniture Assets	108,426.84	
0044 - Monuments	49,894.24	
0045 - Groundwork Equipment	12,874.42	
0046 - Toilet buildings	223,191.18	
0050 - Motor Vehicles - Facilities Van	8,442.41	
0052 - Hele Bay Toilets	250,413.20	
0053 - 0053 - Brimlands Toilets	167,000.00	
0054 - 0054 - High Street Car Park	1,000,000.00	
	Total Fixed Assets	£17,145,490.46

Current Assets

1100 - Trade Debtors	1,023.54
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1200 - Business Account	180,061.69	
1210 - ITC Petty Cash	0.83	
1220 - Commercial Call - Ilfracombe Town Council	27,051.92	
1240 - ITC Reception Petty Cash	4.12	
1270 - Lloyds Cardnet	55.02	
1300 - CCLA - Working Reserves	225,000.00	
1310 - CCLA - Specified Reserves	301,191.31	
1320 - Reception Cashier Safe	190.00	
	Total Current Assets	£734,578.43
TOTAL ASSETS		£17,880,068.89
LIABILITIES		
Current Liabilities		
1260 - Lloyds Charge Card	914.25	
2100 - Trade Creditors	17,148.51	
VAT	355.65	
2200 - VAT on Sales	-14.78	
2201 - VAT on Purchases	-146.71	
2202 - VAT Liability	517.14	
	Total Current Liabilities	£18,418.41
Future Liabilities		
	Total Future Liabilities	£0.00
TOTAL LIABILITIES		£18,418.41
TOTAL NET ASSETS		£17,861,650.48

EQUITY

3201 - VAT Adjustment on Prior Year	-10.61	
Net Profit / Loss	17,861,661.09	
<i>Net Profit / Loss (prior year(s))</i>	17,667,148.33	
<i>Net Profit / Loss (current year)</i>	194,512.76	
	TOTAL EQUITY	£17,861,650.48

