

Iffracombe Town Council - May 2022 – Accounts Statement

Bank Accounts	Business Account - 00116559	Commercial Call Account - 07111498 (Working Reserves)	Treasurers Account (Fixed Reserves) - 00696164	Petty Cash - Office	Petty Cash - Reception		Total Funds held
Bank Statement 29/4/22	£167,306.37	£237,128.58	£203,550.05	£245.07	£50.00		£608,280.07
Bank Statement 1/6/22	£105,025.23	£237,122.88	£202,700.05				£544,848.16
Income /receipts*	£38,874.94	£2.07	£0.00				£38,877.01
Transfer in to account	£850.00		£0.00				£850.00
Expenditure in month (includes VAT repayment where appropriate)	£102,006.08	£7.77					£102,013.85
Transfer out of account			£850.00				£850.00
Bank Statement 29/4/2022	£105,025.23	£237,122.88	£202,700.05	£245.07	£50.00		£545,143.23
Debtors (+)						£3,279.96	£3,279.96
Unpresented cheques (-)	£1,650.00	£0.00	£0.00				£1,650.00
Vat repayment due (-)						£107.79	£107.79
Creditors Invoices now req for payment (-)						£64,529.05	£64,529.05
Actual	£103,375.23	£237,122.88	£202,700.05	£245.07	£50.00	£61,141.30	£482,351.93

Notes:

Bank Interest and Service Charges

Bank Interest £2.07

Bank Service Charges £7.77

Transfers From Reserves

From Town Asset Reserve for Street signs £850.00

Precept - £1646.70 received late due to NDC Accounting error

PWLB - Loan Repayments		Date payments made to date	Interest Paid	Capital paid
	£1000,000	15/05/2022	£21,689.79	£3,824.55
	Totals to Date		£379,143.98	£54,599.80
Balance Outstanding				£949,224.75

Invoices Due for Approval for June 22	Net	Vat	Gross
Totals	£59,457.57	£5,071.48	£64,529.05

Debtors	30-60 days	60-90 days	90 - 120 days	Older	
Totals	£108.00	£96.00	£0.00	£0.00	£204.00

Debtors not yet due(0 - 30days)	£3,075.96
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Specified Reserves Total Year Start	£205,810.00
YTD in	£0.00
YTD out	£3109.95
YTD Total	£202,700.05

Fixed Assets Total Year Start	£1,411,557.34
this figure to be reassessed later in Year	

Year Income v Expenditure	
YTD Total Income	£407,898.94
YTD Total Expenditure	£353,670.13
YTD Total	£54,228.81